

Minutes of the 124th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of MIDC-SEZ, Pune held on 10.08.2023 via video conferencing.

1	Name of the SEZ	M/s MIDC - SEZ, PUNE
2	Sector	IT/ITES
3	Meeting No.	124 th
4	Date	10.08.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital. S. Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya Gholap DCIT, (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	MIDC-SEZ, Pune.

Agenda Item No.01: Confirmation of the Minutes of the 123rd meeting held on 25.07.2023

After deliberation, the Committee confirmed the minutes of the 123rd meeting of Approval Committee held on 25.07.2023

Agenda Item No.02: Monitoring of Performance for M/s. Nxtra Data Ltd.

After deliberation, Committee noted the performance of the unit for the period from 2019-20 to FY 2022-23 i.e., first 4 years of the 1st block period, in terms of Rule 54 of SEZ Rules, 2006 as below:

- The Unit has achieved export revenue of Rs. 20.15 Crores only as against projected export of Rs. 160 Crores i.e. 12.59 % for first 4 years (i.e FY 2019-20 to FY 2022-23) of 1st Block period. The Unit has achieved NFE

of Rs. 20.15 Crores which is 100% during this period.

As per SO Report, the unit has achieved Employment of 11 employees as on 31.03.2023.

It is observed that the unit has provided services in DTA against the payments received in INR as detailed below:

(Rs. In Crores)	
FY	DTA Sales Value
2019-20	18.52
2020-21	40.77
2021-22	73.63
2022-23	133.38
Total	266.30

- Since providing of "Services" in DTA against INR does not qualify as 'Services' as per definition given in Section 2(z) of the SEZ Act, 2005, Unit has violated the provisions of SEZ Act & Rules and hence Committee after deliberation, directed to initiate action against the unit for violation of various provision of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992.

Meeting ended with a vote of thanks to the Chair.


(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner