

Minutes of the 33<sup>rd</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. KRC Infrastructure and Projects Pvt. Ltd. & GERA Resorts Pvt. Ltd.-SEZ, Pune, held on 10.08.2023.

1	Name of the SEZ	<b>M/s. KRC Infrastructure and Projects Pvt. Ltd. &amp; GERA Resorts Pvt. Ltd.</b>
2	Sector	IT/ITES
3	Meeting No.	33 <sup>rd</sup>
4	Date	<b>10.08.2023</b>

#### **Members present**

<b>Sr</b>	<b>Name and Designation (S/Shri.)</b>	<b>Department</b>
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

#### **Special Invitee**

<b>Sr</b>	<b>Name and Designation</b>	<b>Department</b>
1	Shri Satbir Sharma Specified Officer	M/s. KRC Infrastructure and Projects Pvt. Ltd. & GERA Resorts Pvt. Ltd.

#### **Agenda Item No.01: Confirmation of Minutes of the 32<sup>nd</sup> meeting held on 27.06.2023**

After deliberation, the Committee confirmed the minutes of the 32<sup>nd</sup> Approval Committee meeting held on 27.06.2023.

#### **Agenda Item No.02: Application for Enhancement of Imported CG limit and Revision in Projections submitted by M/s. UPS Logistics Pvt Ltd.**

After deliberation, the Ccommittee approved the proposal of the Unit for enhancement of imported Capital Goods Limit and Revision in Projection in terms of Rule 19(2) of SEZ Rules, 2006 as follows:

#### **A. Investment**

**(Rs. In Crores)**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Existing Projections</b>	<b>Proposed Projection</b>
1	<b>Investment -Plant and Machinery/ Capital Goods</b>		

a.	Imported Capital Goods	12.36	35
b.	Indigenous Capital Goods	50.34	50.34
	<b>Total</b>	<b>62.7</b>	<b>85.34</b>
2.	<b>Input of Services</b>		
a.	Imported Services	15.68	15.68
b.	Indigenous Services	178.10	178.10
	<b>Total</b>	<b>193.78</b>	<b>193.78</b>


**B. Approved Projections:**

		(Rs. in Crores)					
Sr.No		1st	2nd	3rd	4th	5th	Total
1.	<b>FOB Value of exports</b>	5.44	54.69	84.02	108.96	137.03	<b>390.14</b>
2.	<b>Foreign Exchange outgo</b>	2.15	13.94	3.79	3.98	4.18	<b>28.04</b>
3.	<b>Net Foreign Exchange</b>	3.29	40.75	80.23	104.98	132.85	<b>362.1</b>

**C. Proposed Projections:**

		(Rs. In Crores)					
Sr.No		2020-21 Actual As per APR	2021-22 Actual As per APR	2022-23 Projected	2023-24 Projected	2024-25 Projected	Total
1.	<b>FOB Value of exports</b>	54.40	102.38	110.00	112.00	115.00	<b>493.78</b>
2.	<b>Foreign Exchange outgo</b>	4.33	2.81	15.18	15.30	13.06	<b>50.68</b>
3.	<b>Net Foreign Exchange</b>	50.07	99.57	94.82	96.70	101.94	<b>443.10</b>

Meeting ended with a vote of thanks to the Chair.

  
 (Rajesh Kumar Mishra, IRS)  
 Chairman-cum- Development  
 Commissioner