

Minutes of the 112<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. EON Kharadi Infrastructure Pvt. Ltd.-Phase-I SEZ, Kharadi, Pune, held on **10.08.2023**.

1	Name of the SEZ	<b>M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase I</b>
2	Sector	<b>IT/ITES</b>
3	Meeting No.	<b>112<sup>th</sup></b>
4	Date	<b>10.08.2023</b>

#### **Members present**

<b>Sr</b>	<b>Name and Designation (S/Shri.)</b>	<b>Department</b>
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT (TDS) Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

#### **Special Invitee**

<b>Sr</b>	<b>Name and Designation</b>	<b>Department</b>
1	Shri Satbir Sharma Specified Officer	M/s. EON Kharadi Infrastructure Pvt. Ltd.-SEZ, Phase-I

#### **Agenda Item No.01: Confirmation of the Minutes of the 111 meeting held on 25.07.2023.**

After deliberation, the Committee confirmed the minutes of the 111<sup>th</sup> meeting of Approval Committee held on 25.07.2023

#### **Agenda Item No.02: Monitoring of Performance for M/s. S. G. Analytics Pvt. Ltd**

After deliberation, Committee noted the performance of the Unit for the period of 1<sup>st</sup> Block Period i.e. for FY 2016-17 to FY 2020-21 & 1 year of 2<sup>nd</sup> Block period i.e. FY 2021-22 in terms of Rule 54 of SEZ Rules, 2006 as follows:

The Unit has achieved export revenue of **Rs. 199.05 Crores** as against projected export of Rs. 161 Crores and achieved cumulative NFE of Rs. 186.58 Crores which is 93.74% in 1<sup>st</sup> Block period i.e. during FY 2016-17 to FY 2020-21.

- The Unit has achieved export revenue of Rs. 91.11 Crores as against the projected export of Rs. 71.16 Crores and achieved cumulative positive NFE of **Rs. 86.55 Crores** which is **95%** in 1<sup>st</sup> year of **2<sup>nd</sup> Block period i.e. in FY 2021-22.**
- The Unit has achieved employment of 399 employees (Men-240, Women-159) as on 31.03.2022
- The Unit has not filed Softex for 654 invoices amounting to Rs. 59.84 Crores during the period FY 2016-17 to FY 2021-22. It is seen that the Unit has not been regular in filing of SOFTEX from 2016-17 onwards hence contravened the provisions of Rule 46 (3) (i) of the SEZ Rules, 2006.
- The Unit has not filed DSPF for the services procured during the monitoring period.
- It is observed that the unit has provided services in DTA against the payments received in INR as detailed below:

Year	DTA Sale in INR Amount in Crores
2016-17	0.27
2017-18	0.78
2018-19	0.41
2019-20	9.55
2020-21	14.21
2021-22	12.29
<b>Total</b>	<b>37.51</b>

- Since providing of “Services” in DTA against INR does not qualify as ‘Services’ as per definition given in Section 2(z) of the SEZ Act, 2005, Unit has violated the provisions of SEZ Act & Rules and hence Committee after deliberation, directed to initiate action against the unit for violation of various provision of SEZ Act / Rules and under Foreign Trade (Development and Regulation) Act, 1992 and issue Show Cause Notice to the Unit for irregularities in filing of SOFTEX forms and DTA Sale in INR.

#### **Agenda Item No.02: Monitoring of Performance for M/s. Cybage Software Pvt Ltd.**

After deliberation, Committee noted the performance of the Unit for first 3 years of 1<sup>st</sup> Block period i.e. for FY 2019-20 to FY 2021-22 in terms of Rule 54 of SEZ Rules, 2006 as follows:

The Unit has achieved export revenue of **Rs. 453.05 Crores** as against projected export of Rs. 277.80 Crores i.e. **163.08 %** in first 3 years of the 1<sup>st</sup> block period i.e. during FY 2019-20 to FY 2021-22.

The Unit has achieved cumulative positive NFE of Rs. **451.82 Crores** which is **99.73%** at the end of FY 2021-22.

The Unit has achieved employment of 594 employees (Men-430, Women-164) as on 31.03.2022 .


**Agenda Item No.03: Monitoring of Performance for M/s. UBS Business Solutions (India) Pvt. Ltd.**

After deliberation, Committee noted the performance of the Unit for first 4 years of 1<sup>st</sup> block period i.e. for FY 2018-19 to FY 2021-22

The Unit has achieved export revenue of **Rs. 2,418.10 Crores** as against projected export of Rs. 900 Crores and achieved cumulative positive NFE of Rs. 2207.13 Crores in first 4 years of the 1<sup>st</sup> block period i.e. during FY 2018-19 to FY 2021-22.

The Unit has achieved employment of 2654 employees (Men-1751, Women-903) as on 31.03.2022

Meeting ended with a vote of thanks to the Chair.

  
**(Rajesh Kumar Mishra, IRS)**  
**Chairman-cum-**  
**Development Commissioner**